

## Request for Council Action

Originator Planning	Item <b>Authorize Lease Extension with T-Mobile</b>
Agenda Section Consent	Date 11/2/2015
Description	

### Background

T-Mobile Central LLC (dba T-Mobile) currently leases space on the Northwest Water Tower from the City of Bloomington for wireless antennas that are colocated on the exterior of the water tower and for associated ground equipment fully inside the tower base. The lease was originally signed in 2000 and expires at the end of 2015. T-Mobile desires to extend the existing lease for up to 25 years. Provisions of the proposed extension include:

- No change in the number of antennas or physical appearance on the water tower;
- Rent would increase annually at 7% until 2022 and then increase annually at 5% thereafter.
- 2016 annual rent would be \$45,260.43. By 2040, annual rent would be \$160,411.04.

### Wireless Lease Revenue

The antenna lease proposed for extension is one of Bloomington's twelve wireless antenna leases and six fiber optic cable leases. These leases are anticipated to generate over \$538,000 in 2016. Revenue goes to parks, utilities and siren maintenance funds. Additional leases are under negotiation.

### Recommendation

Staff recommends approval of the proposed lease extension given that the installation:

- has very little visual impact on the neighborhood;
- will enable T-Mobile to continue to provide wireless service in the area; and
- will generate ongoing revenue for the City.

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### Requested Action

Authorize amendment to extend lease.

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### Attachments:

Proposed Lease Amendment  
Existing Lease